

# *Ghosal, Basu & Ray*

*Chartered Accountants*

*8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001  
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## **AUDITOR'S REPORT**

### **Report on the Financial Statements of Bansberia Municipality for the year 2014-15**

1. We have audited the accompanying financial statements of **BANSBERIA MUNICIPALITY** which comprise the Balance Sheet as at March 31, 2015 along with Income & Expenditure Account and Receipts & Payments Account for the year ended on that date.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan perform the audit to obtain reasonable assurance whether financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosure in the financial statements.
3. We report the following observation/comments;
  - i) Net Block of Fixed assets amounting to Rs. 228382685 included Rs. 1492078 being the balance of "Capital Work in Progress (CWIP)" for the year. However, the balance under CWIP cannot be treated as part of the net block, as the CWIP had not been capitalized yet.
  - ii) As per the Grant schedule closing balance of grants received under MPLADS FUND (code no 3411001) and under BEUP FUND (code no. 3411002) being the amount of Rs. 3810264 and Rs. 465982.73 respectively has not been taken into consideration in schedule no. B-4 being the Grants, Contribution for specific purpose
  - iii) Provident fund balance of Rs. 20769418 did not include Rs. 1735246 being the interest accrued on general provident fund lying with treasury as on 31.03.2015.
  - iv) Physical verification of stock was not done regularly by the authority, in the absence of which the figures incorporated in the accounts could not be verified.

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4. Further and subject to above we certify that the balance sheet along with Income & Expenditure Account and Receipts & Payments Account are in agreement with the books of account maintained by the municipality.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

(B) In our opinion, proper books of account have been kept by the municipality so far as appears from our examination on test basis of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes and accounting policies thereon, give a true and fair view -

(i) in the case of the balance sheet, of the state of affairs of the municipality as at 31<sup>st</sup> March 2015 and

(ii) in the case of the income & expenditure account, of the surplus of the municipality for the year ended on that date.



For Ghosal, Basu & Ray  
Chartered Accountants

FRN - 315080E

Narendra Nath Pal

Partner

(Membership No. 307224)

Place: Kolkata

Date: 18<sup>th</sup> April, 2017