



Debasis Bandyopadhyay & Co.
Chartered Accountants

To,
The Hon'ble Chairperson,
Bansberia Municipality,
Rudra Main Road,
P.O. - Bansberia,
Dist. - Hooghly,
West Bengal,
Pin - 712502

March 30, 2018

Sub: Internal Audit Report for the financial year 2016-17


Dear Madam,

We have carried out the Internal Audit of your ULB for the financial year 2016-17 in terms of your engagement letter no. 03/3/1 dated 22.03.2018.

We put on record our heartfelt thanks to all the departments of your ULB for cooperation in conducting this audit.

We assure you of the best possible professional standards under the given circumstances and available information in auditing and reporting of the ULB accounts. The complete Internal Audit Report and the Audit recommendations are enclosed herewith for your kind perusal.

Thanking you,
Yours truly,
Debasis Bandyopadhyay, Proprietor


For **Debasis Bandyopadhyay & Co.,**
Chartered Accountants
M. No - 057861



8/3C, Biren Roy Road (W), Kolkata - 700008, Dial: 9831186788 / 9804815922, dbc22003@yahoo.com

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INTERNAL AUDIT REPORT OF MUNICIPAL ACCOUNTS OF BANSBERIA MUNICIPALITY FOR THE FY 2016-17.

1. Scope of Audit

In absence of any specific scope of audit being mentioned in our engagement order, we have applied normal audit procedures as may be applicable to the ULB and given attention to the broad requirement under the AMRUT guideline i.e. application of double entry accounting system by Bansberia Municipality (referred to as "The ULB" hereafter).

We have examined the books of accounts of the ULB for the FY under review and provided comments wherever felt necessary in our opinion after discussion with the ULB. We have applied normal audit procedures as may be applicable to the ULB.

2. Audit Methodology

We have followed the Generally Accepted Accounting Principles as applicable for benchmarking and followed the applicable Auditing Standards while conducting the audit.

We have visited the functional departments and assessed the linkages of departmental activities to accounting and possible financial impacts thereof.

We have studied the accounting system from both ends of the transactions, i.e. Input – output and also applied analytical tools to the Annual Financial Statements for a limited review.

We have taken into account the clarifications provided by the auditee departments against our audit queries and incorporated the same appropriately in our report.

The audit observation and findings are based on the books of accounts, registers, documents maintained in electronic form or manual records as presented before us and the information and explanations provided by the ULB.

We also have made value added recommendations to the concerned departments during our course of audit. Some of the salient suggestions have been included in the report as well.



3. General Organisational Information

- 3.1 Complete name of the ULB : BANSBERIA MUNICIPALITY
- 3.2 Complete Address of the ULB : Rudra Main Road, P.O. - Bansberia, Dist. -
Hooghly, West Bengal, Pin - 712502
- 3.3 No. of Wards of the ULB : 22
- 3.4 Area of the ULB (Sq. Km) : 9.07
- 3.5 Audit Period : 2016-17
- 3.6 Name of the Chairman
- 3.6.1 During the FY under audit : Smt. Arijita Sil
- 3.6.2 Present Chairman : Smt. Arijita Sil
- 3.7 Name of the Vice Chairman
- 3.7.1 During FY under Audit : Sri Aditya Neogy
- 3.7.2 Present Vice-Chairman : Sri Aditya Neogy
- 3.8 Name of the Executive Officer
- 3.8.1 During FY under Audit : Sri Md. Mustafa
- 3.8.2 Present Executive Officer : Sri Md. Mustafa
- 3.9 Name of the Finance Officer
- 3.9.1 During FY under Audit : Sri Gopal Chandara Das
- 3.9.2 Present Finance Officer : Sri Amalesh Bhattacharya
- 3.10 Name of in-charge of accounts
- 3.10.1 During FY under Audit : Sri Anjan Aich Majumder
- 3.10.2 Present Officer : Sri Anjan Aich Majumder
- 3.11 Audit Starting date and Completion date : 23.03.2018 – 29.03.2018
- 3.12 Name(s) of the Audit Team : CA Debasis Bandyopadhyay, Mrs. Purnima Dutta



4. AS-IS SYSTEM

The ULB uses an accounting software namely PUROHISAB, implemented by Change Management Unit, Govt. of West Bengal. The software follows double entry accounting system. The salient features are:-

- Transactional inputs for Income, Expenditure and Transfer entries are accepted in the form of Receipt voucher, Payment Voucher, Contra voucher and Journal vouchers.
- The transactions have one level authentication. Vouchers created in the system are passed by designated authoriser in the system and eventually posted in the books of accounts.
- The software generates annual financial statements and related reports, namely
 - Balance Sheet
 - Schedules forming part of Balance Sheet
 - Income & Expenditure Accounts
 - Schedules forming part of Income & Expenditure
 - Receipts & Payments Accounts
 - Trial Balance
- Entries related to Accruals and Provisions are passed separately for conforming to the requirements of Accrual basis of accounting.
- The software also provides few more reports on subsidiary ledgers and transaction summaries.
- As given to understand to us, the ULB had manual Demand and Collection Register along with other manual records for assessment and collection.
- Some other records and registers are maintained manually either in hand written hard copies or MS Excel soft copies.
- Further specific details regarding each area/department/item/account audited are mentioned along with our observations and findings in subsequent part of this report.



5. Audit Observations, Findings and Recommendations

We have covered the following items in terms of systems, procedures, records and accounting practices in our audit report. We also have made specific recommendations for each area of financial recording in the books of accounts and subsequent disclosure in the annual financial statements.

5.1 FIXED ASSETS

5.1.1 Observation

5.1.1.1 The ULB could not present asset matrix for the FY 2016-17. Hence it was not possible to comment on the correlation of Fixed Assets and capital utilisation of grants by the ULB.

5.1.1.2 We observed non-moving items in CWIP. Actual status of completion is not available with the audit team. These are tabulated below:

Account Code	Account Description	2016-17	2015-16
4121001	Buildings	40,41,881.00	18,84,726.00
4121004	Roads and Bridges	8,74,730.00	8,74,730.00
4121005	Sewerage and Drainage	94,98,577.00	94,98,577.00
4121008	Plant and Machinery	19,23,800.00	19,23,800.00
4122001	Buildings	72,79,307.00	62,72,930.00
4123001	Buildings	1,59,006.00	12,97,000.00
	TOTAL	2,37,77,301.00	2,17,51,763.00

5.1.2 Findings

5.1.2.1 There is no comprehensive asset register maintained by the ULB. Details of each type of assets and depreciation calculation are maintained in different excel files.

5.1.2.2 Asset details are not maintained in prescribed formats.

5.1.2.3 Physical verification of assets was not conducted.

5.1.2.4 For non-moving CWIP items we are able to comment if the projects are completed or abandoned or actually ongoing but work halted.

5.1.3 Audit Recommendation

5.1.3.1 The ULB needs to maintain asset register and depreciation schedule in structured manner and reconcile them with the books of accounts. Adjustments if any needs to be done in the books to reflect the correct position of the ULB.

5.1.3.2 FAR be maintained in the prescribed format of Form 90, 118 and 119 mentioning all details. The existing format may serve some purposes but misses out some relevant information as well.

5.1.3.3 The ULB should take up an exercise for marking the assets with identification numbers and take up a physical verification exercise covering all assets as a one-time exercise. Subsequently, the verification exercise may be carried out in phased manner covering all the assets over a period of time in a cyclic order.

5.1.3.4 Specific attention is drawn towards our findings 5.1.2.4 as this affects the correctness of the Financial Statements.

5.1.3.5 The ULB should assess the status of CWIP and capitalise if completed.



5.2 INVESTMENTS

5.2.1 Observation

5.2.1.1 Investments of the ULB consist of Investments-General Fund and Investments-Other Funds. Investments-Other Funds should include the balance of PF accumulations maintained with Treasury. The details of Long term Investments and Current Investments are required to be maintained in the prescribed format for ULBs. As on 31.03.2017 the position is as below

• Investment-Other Fund

Table	As per list/ Treasury book	As per Purohisab
4218005 - Treasury General Provident Fund	2,29,95,056.46	2,15,48,294.00

5.2.2 Findings

5.2.2.1 We observed difference between balances of PF Treasury passbook and Purohisab of Rs. 14,46,762.46 as indicated in the above Table.

5.2.3 Audit Recommendation

5.2.3.1 Maintain details of investments in the prescribed format giving details of instrument name, number, purchase date, purchase price, maturity date, maturity price etc.

5.2.3.2 An immediate reconciliation of the PF treasury pass book and the accounts in Purohisab needs to be taken up. The difference of Rs. 14.47 lakh is materially substantial for the ULB.

5.3 STORES

5.3.1 Observation

5.3.1.1 Stock register is maintained manually with quantities and value. We were given to understand that such valuation is on FIFO basis. Comparison of the stock ledger and the books of accounts are given below.

Code	Stores Items	Value of closing stock as per Balance Sheet	Value of closing stock as per stock register	Difference if any
4301005	Health Store	326,775.00	-	326,775.00
4301010	Sanitary And Conservancy Store	672,816.66	221,540.01	451,276.65
4301011	Water Supply Store	245,520.38	89,388.24	156,132.14
	TOTAL	12,45,112.04	3,10,928.25	9,34,183.79

5.3.2 Findings

5.3.2.1 All the items of stock are non-moving as compared to the FY 2015-16.

5.3.2.2 The Balance Sheet is apparently overstated to the extent of the difference.

5.3.2.3 Book value is appx 400% of Physical value.

5.3.3 Audit Recommendation

5.3.3.1 Immediately make accounting adjustment for the difference between the book value and physical value based on physical verification of stores.

5.3.3.2 Periodic physical verification should be conducted.



5.4 RECEIVABLE

5.4.1 Observation

5.4.1.1 We have checked the receivable accounts and our findings are given below. Comparison with DCR could not be done due to unavailability of relevant data during audit.

5.4.2 Findings

5.4.2.1 We observed credit balances in 2 receivable accounts of Rental Income which should have been looked into and rectified before closure of books.

GL	Particulars	31.03.2017	31.03.2016	Remarks
4323004	Rental Income From Municipal Properties	(10,000.00)	Nil	
4321004	Property Tax Receivable on Sick and Closed Industries	(6,71,72,054.79)	(6,71,72,054.79)	No Movement
	Total	(6,71,82,054.79)	(6,71,72,054.79)	

5.4.3 Audit Recommendation

5.4.3.1 Complete reconciliation of Purohisab and DCR is essential.

5.4.3.2 Negative balance in Receivable account is indicative of wrong accounting by the ULB.

5.4.3.3 Most of the negative balance is non-moving. Should be looked into and adjusted appropriately.

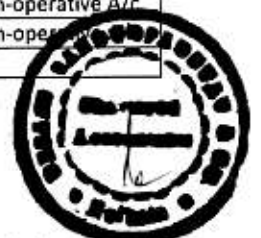
5.5 CASH AND BANK

5.5.1 Observation

5.5.1.1 Negative balances (in 3 bank accounts) and balances lying in-operative accounts (in 12 bank accounts) were observed in bank book as tabulated below. Total amount locked in these in-operative accounts are Rs. 6,90,199.30.

GL Code	Particulars	31.03.2017	Remarks
4502107	SBI-11733242-107 (MUNICIPAL GENERAL FUND)	(26,87,007.59)	Negative
4506106	Treasury	(27,64,500.00)	Negative
4506123	SBI - 3578372 - 3916 (MPLADS - RAJYA SABHA)	(18,93,222.00)	Negative
	TOTAL	(73,44,729.59)	
4506202	AXIS BANK - 91501006180 - 5837 (SBM - CHINSURAH)	(51,462.00)	Negative & In-operative A/c
4502102	SBI- 1105521 - 9085 (CHINSURAH - GENERAL FUND)	22,550.28	In-operative A/c
4502106	UBI-155047 (WATER TAX)	15,778.62	In-operative A/c
4502110	X - CLOSED - HEALTH DEV.FUND (UBI-3745 , COLLECTION)	22,000.00	In-operative A/c
4502113	SBI- 1173324 - 3484 (BANS. MUPL. RIGHT FOR INFORMATION ACT.2005)	3,587.16	In-operative A/c
4502127	UCO - 1423011000 - 2681 (B.M DEVELOPMENT FUND)	1,63,962.00	In-operative A/c
4502128	SBI - 3157721 - 4143 (B.M. MILAN MELA)	37,539.00	In-operative A/c
4502129	UBI - 015601022 - 4734 (BANSBERIA MUNICIPALITY DEVELOPMENT FUND)	1,70,912.50	In-operative A/c
4502132	SBI - 3253676 - 3568 (B.M. RAJIB AWAS YOJANA (RAY)	16,111.00	In-operative A/c
4504111	SBI - 3170908 - 7727 (B.M D.F.I.D REVOLVING FUND)	14,968.00	In-operative A/c
4506112	SBI- 3043640 - 7767 (N.C.L.P SOCIETY)	6,829.74	In-operative A/c
4506115	SBI - 3110679 - 8623 (B.M - NCLP - MID DAY MEAL)	1,64,499.00	In-operative A/c
	TOTAL	6,90,199.30	

5.5.2 Findings



5.5.2.1 Negative balances observed in 4 bank accounts which conclusively indicate error in accounting.

5.5.2.2 We observed balance in in-operative accounts in 12 banks.

5.5.2.3 We observed many rectifiable bank book items in the BRS.

5.5.3 Audit Recommendation

5.5.3.1 The ULB needs to streamline the Bank Accounting and the BRS.

5.5.3.2 Inoperative bank accounts needs to be closed and the balances to be dealt with as per appropriate guidelines.

5.6 LOANS, ADVANCES AND DEPOSITS

5.6.1 Observation

5.6.1.1 Details of Non movement of Loans, Advances and Deposits as per the Balance Sheet as on 31.03.2017 and comments as applicable are given below:-

Account Code	Account Description	31.03.2017	31.03.2016	Remarks
4601006	Miscellaneous Loans/Advance	2,000.00	2,000.00	No Movement
4604002	Advance For Stores	66,950.41	66,950.41	No Movement
4605003	Advance Against Grants	80,000.00	80,000.00	No Movement
4605005	Advance Against Funds	70,000.00	70,000.00	No Movement
	TOTAL	2,18,950.41	2,18,950.41	

5.6.2 Findings

5.6.2.1 No movement in balances observed for many advances.

5.6.2.2 In absence of party-wise details it is not possible to comment on ageing of the advances and recoverability of the same.

5.6.3 Audit Recommendation

5.6.3.1 Non-moving loans and advances have to be analysed and recovery/adjustment has to be initiated.

5.6.3.2 Preparation of party-wise schedule and age-wise analysis to ascertain recoverability should be taken up immediately.

5.7 MUNICIPAL FUNDS AND MISCELLANEOUS EXPENDITURE NOT WRITTEN OFF

5.7.1 Observation

As per the Balance Sheet of the ULB as on 31.03.2017, following details are noted:-

Code	Particulars	Op. Balance Dr/(Cr)	During the year Dr	During the year (Cr)	Cl. Balance Dr/(Cr)
3109001	Excess(Cr)/ Deficit (Dr) of Income over Expenditure	(1,96,34,412.58)	-	-	(1,96,34,412.58)
4803051	Capital Deficit	11,16,47,337.56	-	-	11,16,47,337.56
	TOTAL	9,20,12,924.98	-	-	9,20,12,924.98

5.7.2 Findings



5.7.2.1 ULB has a cumulative deficit of 9.20 Cr. as at 31.03.2017. Excess of expenditure over income for the FY 2016-17 was Rs. 1.96 Cr. as per the Income & Expenditure Account.

5.7.3 Audit Recommendation

5.7.3.1 The ULB has been incurring deficit in continuation. The management should look into course correction for trend reversal.

5.8 EARMARKED FUNDS

5.8.1 Observation

5.8.1.1 Details of Earmarked Funds as per the Balance Sheet as on 31.03.2017 and as on 31.03.2016 is tabulated below-

Code	Particulars	as on 31.03.2017	as on 31.03.2016	Remarks
3117001	Pension Fund	77,96,188.91	77,96,188.91	No movement from 2015-16
3117101	Provident Fund	2,26,24,095.00	2,18,86,589.00	
3117202	Revolving Fund for Specific Purposes	6,60,000.00	6,60,000.00	No movement from 2015-16
	TOTAL	3,10,80,283.91	3,03,42,777.91	

5.8.2 Findings

Balance of PF account held with Treasury (GL Code 4218005) is Rs.2,15,48,294.00 thus indicating a difference of Rs. 10,75,801.00 in funding the liability.

5.8.3 Audit Recommendation

5.8.3.1 The ULB needs to reconcile and make up the shortfall immediately.

5.9 RESERVES

5.9.1 Observation

Components of Reserves along with balances as on 31.03.2017 (Cl. Balance) and 01.04.2016 (Op. Balance) are given below:

Code	Particulars	Op. Balance Dr/(Cr)	During the year Dr	During the year (Cr)	Cl. Balance Dr/(Cr)
3121201	Grant against Fixed Assets	(21,39,32,434.46)	4,04,54,595.52	(5,29,47,435.00)	(226,425,273.94)
	Total	(21,39,32,434.46)	4,04,54,595.52	(19,70,100.00)	(22,64,25,273.94)

5.9.2 Findings

5.9.2.1 Accounting has not been done properly.

5.9.3 Audit Recommendation

5.9.3.1 The ULB should evaluate whether the CWIP balances are to be capitalised or not.

5.10 GRANTS , CONTRIBUTIONS FOR SPECIFIC PURPOSES

5.10.1 Observation

5.10.1.1 We observed unnatural debit balance in the books. These are tabulated below:



Account Code	Account Description	Balance as on 31.03.2017
3201058	CENSUS 2000 -01	(52,270.00)
3201059	10TH FINANCE COMMISSION	(99,575.00)
3201063	WATER URBAN SUPPLY FACILITIES	(7,565,726.00)
3202009	BMS	(1,199,542.00)
3202012	SCHEME OF HOUSING FOR THE URBAN POOR (HUP)	(3,575,000.00)
3202055	SJSRY REVOLBING FUND.	(437,000.00)
3204001	FINANCIAL INSTITUTIONS	(2,000.00)

5.10.2 Findings

5.10.2.1 Accounting has not been done properly.

5.10.3 Audit Recommendation

5.10.3.1 Debit balance in grants account should be appropriately adjusted and accounted.

5.11 SECURED AND UNSECURED LOANS

5.11.1 Observation

5.11.1.1 The ULB does not have any Secured or unsecured loans as on 31.03.2017 & 31.03.2016

5.11.2 Findings

5.11.2.1 The ULB does not have any Secured or unsecured loans as on 31.03.2017 & 31.03.2016

5.11.3 Audit Recommendation

5.11.3.1 The ULB does not have any Secured or unsecured loans as on 31.03.2017 & 31.03.2016.

5.12 DEPOSITS RECEIVED

5.12.1 Observation

5.12.1.1 Deposits received consist of items which are enumerated below along with balance as on 31.03.2017 and 31.03.2016 as per the Balance Sheet of even date:-

Code	Account Description	As at 31.03.2016	Received during the year	Refund during the year	As at 31.03.2017
3401001	Earnest Money Deposit	1,096,708.00	1,052,185.00	744,123.00	1,404,770.00
3401002	Security Deposit	6,736,943.90	8,167,844.00	6,247,346.00	8,657,441.90
3401003	Tender Money Deposit	66,400.00	-	-	66,400.00
3401004	Caution Money Deposit	11,000.00	-	-	11,000.00
3408001	Op Account Receipts	57,000.00	817,000.00	85,000.00	789,000.00
3408051	From Others	1,503,154.00			1,503,154.00
	TOTAL	9,471,205.90	10,037,029.00	7,076,469.00	12,431,765.90

5.12.2 Findings



5.12.2.1 Overdue non-moving deposits are observed some of which are carried forward for many years.

5.12.3 Audit Recommendation

5.12.3.1 Overdue non-moving deposits should either be refunded or adjusted as income as per the accounting guidelines.

5.13 DEPOSIT WORKS

5.13.1 Observation

5.13.1.1 Fixed Assets against Deposit Works is supposed to be accounted under major head 341 for liability and major head 470 for assets under Deposit Works Expenditure.

Account Code	Account Description	Opening Balance	Addition during FY	Deduction during FY	Closing Balance
3411001	MPLADS FUND	22,169,053.00	4,255,457.00	3,164,313.00	23,260,197.00
3411002	BEUP FUND	78,311.73	210,750.00	200,000.00	89,061.73
3411004	OTHER FUNDS	26,442,256.00	2,240,000.00	10,000.00	28,672,256.00
3411007	INDIVIDUAL HOUSE HOLD LATRINE(IHHLs)		11,031,982.00	9,101,534.00	1,930,448.00
3411051	SCA & SCP	8.00	-	-	8.00
3411052	EXECUTION OF VARIOS DEV.WORK UNDER COTTAGE & SMALL SCALE.	151,240.00	-	-	151,240.00
3412002	BEUP FUND	125,743.00	-	-	125,743.00
3418005	OTHER FUNDS	217,018.00	-	1,127,000.00	(909,982.00)
	TOTAL	49,183,629.73	17,738,189.00	13,602,847.00	53,318,971.73

5.13.2 Findings

5.13.2.1 Deposit work expenditure balance shown in Schedule B-19 of the Balance Sheet is Rs.22,25,755.84 as on 31.03.2017. Transactions observed here do not correspond with Deposit Works Expenditure.

5.13.3 Audit Recommendation

5.13.3.1 Proper accounting for funds used for Municipal assets should be done. If the expenditure is done for building Municipal Assets, then the allocated amount should be transferred to major head 320 and asset under construction should be booked under major group 412. On completion of the work the grant amount should be transferred under major group 312 and the asset to 410 groups.

5.14 PAYABLES (OTHER LIABILITIES/SUNDRY CREDITORS)

5.14.1 Observation

5.14.1.1 We observed non-moving items and unnatural debit balance in the payables accounts. The details are tabulated below



Sl No	Account Code	Payables	Balance as on 31.03.2017 - Dr(-)/ Cr(+)
1	3501102	Net Salary Payable	(12,95,103.78)
2	3502003	Professional Tax	(23,580.00)
3	3502008	LIC Payable	(1,05,954.00)
4	3502011	Co-Operative Dues	(9,62,079.00)
5	3509002	Stores	(6,900.00)
		TOTAL	(23,93,616.78)

5.14.2 Findings

5.14.2.1 We observed multiple debit balance items amounting to Rs. 23.93 lakh.

5.14.3 Audit Recommendation

5.14.3.1 Debit balances to be immediately looked into and adjusted/rectified appropriately.

5.15 PROVISIONS

5.15.1 Observation

5.15.1.1 There were no provisions made for the FY 2016-17.

5.15.2 Findings

5.15.2.1 For entities following accrual basis of accounting, it is essential to assess expenses incurred but not paid during the year and appropriately provide for them at the year end. It is unlikely that no such item existed for the ULB for the FY 2016-17.

5.15.2.2 We have reported this item in our previous reports also.

5.15.3 Audit Recommendation

Appropriate provision should be made at the yearend as different from Payables.

5.16 OTHER ASSETS

5.16.1 Observation

As per the Balance Sheet as on 31.03.2017, the total of other Assets amounting to Rs. 22.26 Lakhs is non-moving from the FY 2015-16.

5.16.2 Findings

5.16.2.1 The balance should match with corresponding liability under Deposit Works.

5.16.3 Audit Recommendation

5.16.3.1 Appropriate disclosure is required for items, if any, under this head.

5.17 CURRENT YEAR INCOME (REVENUE & CAPITAL)

5.17.1 Observation

Extracts of total Income (revenue & capital) from the AFS of the ULB as made available to us for the FY 2016-17 is tabulated below:



SL. NO	Particulars	AMOUNT (Rs)
	Total Receipts (A+B)	3633.40
A	Revenue Receipts (1+2+3)	2721.26
1	Own Revenue Receipts (a+b)	377.12
a)	Tax Revenue (levied and collected by municipal body)	182.68
i)	Property tax	182.68
ii)	Other tax (levied and collected by municipal body)	00.0
b)	Non-tax revenue (levied and collected by municipal body)	194.44
i)	Fees & fines	56.97
ii)	User Charges	94.91
iii)	Other non-tax revenue (levied and collected by municipal body)	42.56
2	Other Revenue Receipts	92.6
a)	Income from interest/investments	60.28
b)	Other Revenue income	32.32
3	Transfers/Grants/Assigned Revenues	2251.55
a)	State Assigned Revenue	69.87
b)	State Finance Commission (SFC) Grants/Devolution	187.36
c)	Octroi compensation	-
d)	Other State Government Transfers	1231.19
e)	Central Finance Commission (CFC) Grant	349.53
f)	Other Central Government Transfers	413.60
g)	Others	-
B	Capital Receipts	912.14
1	Sale of Municipal Land	-
2	Loans (from State Govt. or Banks etc.)	-
3	State Capital Account Grant (under State Schemes etc.)	197.66
4	Central Capital Account Grant (under Central Schemes etc.)	537.10
5	Other Capital Receipts	177.38

5.18 CURRENT YEAR EXPENDITURES (REVENUE & CAPITAL)

5.18.1 Observation

During course of our audit we have computed the total Expenditure (revenue & capital) from the Annual Financial Statement (AFS) of the Bansberia Municipality as made available to us for the FY 2016-17 tabulated below:

Sl. No.	Particulars	Amount (Rs)
	Total Expenditure (1+2)	2210.27
1	Revenue Expenditure	1277.61
1.1	Establishment and Salaries (All Departments-regular and contractual)	1085.91
1.2	Operation and Maintenance (O&M)	176.96
1.3	Loan repayment (Interest payments)	1.83
1.4	Others (any other revenue expenditure which is not salaries, O&M or Interest Payment)	12.92
2	Capital Expenditure	932.66
2.1	All developmental works under Central/State specific schemes	917.47
2.2	Loan Repayments (Principal Amount)	15.18
2.3	Other Capital expenditure	-



We must thank the designated staffs for their active cooperation to carry out the job to the extent of our satisfaction. Without their active cooperation it would not have been possible for us to complete the work.

Place: Kolkata

Dated: March 30, 2018

Debasis Bandyopadhyay, Proprietor

M. No. – 057861



for Debasis Bandyopadhyay & Co.

Chartered Accountants

Firm Regn No. 324358E

** Any mention of the word/words Books of Accounts, Balance Sheet, Income Expenditure Account, Registers, Statements, Records etc., unless otherwise specified, are in reference to the same related to Financial Year 2016-17 and as provided to the audit team by the ULB.*

